BACON UNIVERSAL CO. INC.
918 AHUA STREET, HONOLULU, HI 96819
PHONE: 808-839-7202 FAX: 808-834-8110

CREDIT APPLICATION

Applicant: _____ Phone: _____ Fax: _____

Street Address: _____
STREET CITY STATE ZIP

Mailing Address: _____
(If different from that shown) STREET CITY STATE ZIP

Primary Contact Person: _____ Email: _____

Primary Business Activity: _____ Date Business Started _____

Type of Business: _____ Corporation _____ LLC _____ Individual _____ Others _____

Hawaii GE Tax No.: _____ Federal Tax I.D.: _____ Annual Revenues: _____

Principal Officers, Owners, or Partners: Name	Position	Social Security No.

Trade References: Name	References Address	Telephone/Fax

Bank References: Name	Reference Address	Account Number

TERMS & AGREEMENTS

I (We) agree that Bacon Universal Company, Co., Inc. may review our credit history by any manner available, including but not limited to contact with any of the above firms for approval, and if credit is extended, subject to Bacon Universal's sole discretion, I (we) further agree that such extension of credit shall be subject to the following terms & conditions

1. Bacon Universal may place your account on COD basis at any time, at Bacon Universal's sole discretion.
2. To pay the amount or amounts due for equipment provided by Bacon Universal. To pay the amount(s) due for parts, services, rentals & RPO (Rental Purchase Options) provided by Bacon Universal within 30 days of invoice.
3. To pay, an interest charge of 1.5% per month on any unpaid, overdue balances.
4. To pay, in addition to the amount of the delinquent account and interest, a collector's or reasonable attorney(s) fee of said delinquent account, and all other costs and expenses resulting from the delinquent account.
5. To inform Bacon Universal of any change of address or business.
6. WAIVES ANY RIGHTS TO TRIAL BY JURY IN CONNECTION WITH ANY DISPUTES OR ACTIONS IN ANY WAY RELATING TO DEALINGS WITH BACON UNIVERSAL CO., INC.
7. When any conflict exists between these terms and the terms of any specific lease, note or contract, the terms of the lease, note, contract or RPO Agreement will govern.
8. When you rent equipment from Bacon Universal the liability does transfer to you. If your general liability insurance does not automatically cover rented equipment, it is a requirement that you obtain property and liability insurance prior to taking delivery of the rental machine.
9. Bacon Universal Co., Inc. reserves the right to repose any rental machine or under RPO contract in customers possession if any of the customer invoices are 30 days past due
10. A customer's account will be marked inactive and closed if there is no activity for 2 years or at Bacon Universal Co., Inc.'s discretion.

Date: _____ Authorized Signature: _____ Position/Title: _____

GUARANTOR'S STATEMENT

In consideration of the extension of credit by Bacon Universal to the credit applicant, the undersigned guarantor(s), jointly and severally with the credit applicant, unconditionally guarantee payment of all amounts due by the credit applicant to Bacon Universal together with reasonable attorneys' fees incurred in enforcing this guaranty and/or outstanding obligations of the applicant. This guaranty in enforceable against the undersigned without the necessity for notice, demand, suit or other proceedings against the credit applicant, Guarantor(s) hereby waive all rights to a jury trial. The liability of the guarantor(s) shall be primary, and not affected by the credit applicant's bankruptcy, and shall continue in effect until all amounts owed are satisfied in full, and Bacon Universal has received written notice or revocation by certified mail Guarantor(s) authorizes, without notice, consent or demand, all changes in terms or credit limits which may be renewed, accelerated, or extended from time to time.

Guarantor's Signature (Do not insert any corporate titles) _____

Signature _____ Social Security No. _____

Signature _____ Social Security No. _____

NOTE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis or race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract) because all or part of the applicant's income derives from any public assistance program or because the applicant has in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Office of Proceedings, Interstate Commerce Commission. Washington, D.C. 20523.

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☐ SALES ☐ RENTAL ☐ PARTS/SERVICE 1/10/2009